

# AUTO COMPONENT

## Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts in ₹, unless otherwise stated)

### 1. Firm's information

AUTO COMPONENT is a partnership firm formed through partnership deed dated. 30th November, 2005.

Share of profit/loss of the partners of the firm is as under: -

Name of partners	F.Y. 2024-25
Uno Minda Limited	95.00%
APJ Investments Private Limited	4.50%
Mr. Puneet Kumar Jakhodia	0.50%

### 2. Basis of preparation

#### A. Statement of compliance

The Financial statements are prepared on historical cost convention, unless stated otherwise, on a going concern basis and, in accordance with normally accepted accounting principles.

Fair value concept has not been considered though all financials assets and liabilities (current and non-current) are expected to realize and payable at the value which are considered in the financials.

#### B. Use of estimates and judgments

In preparing these financial statements, the partners have made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

#### C. Significant accounting policies

The accounting policies set out below have been applied consistently to the period presented in these financial statements.

##### Foreign currency

##### Foreign currency transactions

Transactions in foreign currencies are translated into the functional currency of the Partnership firm at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Exchange differences are recognized in profit or loss,



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## Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts in ₹, unless otherwise stated)

### D. Current versus non-current classification

The Partnership firm presents assets and liabilities in the balance sheet based on current/non-current classification. An asset is treated as current when it is:

- (a) expected to be realised in, or is intended to be sold or consumed in normal operating cycle;
- (b) held primarily for the purpose of being traded;
- (c) expected to be realised within 12 months after the reporting date; or
- (d) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

A Liability is current when:

- (a) It is expected to be settled in normal operating cycle;
- (b) It is held primarily for the purpose of being traded;
- (c) It is due to be settled within 12 months after the reporting date; or
- (d) The Partnership firm does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

### Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The Partnership firm has identified twelve months as its operating cycle.

### E. Property, plant and equipment

#### i. Recognition and measurement

Items of property, plant and equipment are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labor, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

#### ii. Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of its property, plant and equipment, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment.



# **AUTO COMPONENT**

## **Notes forming part of the financial statements for the year ended 31 March 2025**

*(All amounts in ₹, unless otherwise stated)*

### **iii. Subsequent expenditure**

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Partnership firm.

### **iv. Depreciation**

Depreciation is provided for the year on WDV method at the rates specified in Income Tax Act, 1961.

## **F. Impairment**

### ***Impairment of non-financial assets***

The Partnership firm's non-financial assets, other than inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. Goodwill is tested annually for impairment.

## **G. Non-current assets or disposal group held for sale**

Non-current assets, or disposal groups comprising assets and liabilities are classified as held for sale if it is highly probable that they will be recovered primarily through sale rather than through continuing use.

Such assets, or disposal groups, are generally measured at the lower of their carrying amount and fair value less costs to sell. Any resultant loss on a disposal group is allocated first to goodwill, and then to remaining assets and liabilities on pro rata basis, except that no loss is allocated to inventories, financial assets, deferred tax assets, and employee benefit assets, which continue to be measured in accordance with the Partnership firm's other accounting policies. Losses on initial classification as held for sale and subsequent gains and losses on re-measurement are recognized in profit or loss.

Once classified as held-for-sale, intangible assets, property and plant and equipment are no longer amortized or depreciated.

## **H. Borrowing cost**

Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalised as part of the cost of that asset. Other borrowing costs are recognised as an expense in the period in which they are incurred.

## **I. Leases**

### **a) Operating leases**

Payments made under operating leases are generally recognised in profit or loss on a straight-line basis over the term of the lease unless such payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. Lease incentives received are recognised as an integral part of the total lease expense over the term of the lease.

### **b) Finance leases**

Assets acquired under finance leases are recognized as an asset and a liability at the lower of the fair value of the leased assets at the inception of the lease and the present value of minimum lease payments. Lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is



# **AUTO COMPONENT**

## **Notes forming part of the financial statements for the year ended 31 March 2025**

*(All amounts in ₹, unless otherwise stated)*

allocated to periods during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability and charged to the Statement of Profit and Loss.

### **J. Inventories**

Inventories which comprise raw materials, work-in-progress, finished goods, stock-in-trade, stores and spares, and loose tools are carried at the lower of cost and net realisable value.

Cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

In determining the cost, first in first out method is used. In the case of manufactured inventories and work in progress, fixed production overheads are allocated on the basis of normal capacity of production facilities.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

The net realisable value of work-in-progress is determined with reference to the selling prices of related finished products. Raw materials and other supplies held for use in the production of finished products are not written down below cost except in cases where material prices have declined and it is estimated that the cost of the finished products will exceed their net realisable value.

The comparison of cost and net realisable value is made on an item-by-item basis.

Finished goods inventory is inclusive of excise duty.

Inventories in transit are valued at cost.

Appropriate adjustments are made to the carrying value of damaged, slow moving and obsolete inventories based on management's current best estimate.

### **K. Revenue recognition**

(i) Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. The amount recognized as revenue is inclusive of excise duty and exclusive of sales tax, value added taxes (VAT), goods & service tax (GST). This inter alia involves discounting of the consideration due to the present value if payment extends beyond normal credit terms. Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably.

ii) Claims lodged with insurance companies are accounted for on an accrual basis, to the extent these are measurable and the ultimate collection is reasonably certain.

(iii) Export entitlement under Duty Entitlement Pass Book Scheme ('DEPB') is recognized on accrual basis and when the right to entitlement has been established.

(iv) Share of profit from partnership firms is recognized on accrual basis.

### **L. Government grants**

Government grants are recognized where there is reasonable assurance that the grant will be received and all the attached conditions will be complied with. When the grant relates to an expense item, it is recognized as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.



# **AUTO COMPONENT**

## **Notes forming part of the financial statements for the year ended 31 March 2025**

*(All amounts in ₹, unless otherwise stated)*

When the grant relates to an asset, it is recognized as income in equal amounts over the expected useful life of the related asset.

When the Partnership firm receives grants of non-monetary assets, the assets and the grant are recorded at fair value amounts and released to profit or loss over the expected useful life in a pattern of consumption of the benefit of the underlying asset. When loans or similar assistance are provided by governments or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is regarded as government grant. The loan or assistance is initially recognized and measured at fair value and the government grant is measured as the difference between the initial carrying value of the loan and the proceeds received. The loan is subsequently measured as per the accounting policy applicable to financial liabilities.

### **M. Provisions (other than employee benefits)**

A provision is recognized if, as a result of a past event, the Partnership firm has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for...

#### *(i) Warranties*

Warranty costs are estimated on the basis of a technical evaluation and past experience. Provision is made for estimated liability in respect of warranty costs in the year of sale of goods and is included in the statement of profit and loss. The estimates used for accounting for warranty costs are reviewed periodically and revisions are made, as and when required.

#### *(ii) Contingencies*

Provision in respect of loss contingencies relating to claims, litigation, assessment, fines, penalties, etc. are recognized when it is probable that a liability has been incurred and the amount can be estimated reliably.

### **N. Employee benefits**

#### **(i) Short term employee benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid e.g., under short-term cash bonus, if the Partnership firm has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

#### **(ii) Other long term employee benefits**

### **Compensated absences**

The employees can carry-forward a portion of the unutilised accrued compensated absences and utilise it in future service periods or receive cash compensation on termination of employment. Since the compensated absences do not fall due wholly within twelve months after the end of the period in which the employees render the related service and are also not expected to be utilized wholly within twelve months after the end of such period, the benefit to such extent is classified as a long-term employee benefit. The Partnership firm records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method.

Actuarial gains and losses are recognized in the Statement of Profit and Loss.



## AUTO COMPONENT

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts in ₹, unless otherwise stated)

### (iii) Termination benefits

Termination benefits are expensed at the earlier of when the partnership firm can no longer withdraw the offer of those benefits and when the Partnership firm recognises costs for a restructuring. If benefits are not expected to be settled wholly within 12 months of the reporting date, then they are discounted.

### O. Income taxes

Income tax comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to an item recognised directly in equity or in other comprehensive income..

#### (i) Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.

### P. Cash and cash equivalents

Cash and cash equivalents in the balance sheet firm cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.


For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Partnership firm's cash management.


### For AJH & Co.

Chartered Accountants

Firm Registration No: 005302N

  
**Ajay Jain**  
Partner  
Membership No. 084096

  
**Alok Sharma**  
Partner on behalf of  
Uno Minda Limited

  
**Puneet Kumar Jakhodia**  
Partner

Place : Delhi

Date : 23-04-2025

UDIN : 25084096BMJBSh3359



**AUTO COMPONENT****Balance Sheet as at 31st March, 2025**

(All amounts in Indian ₹, unless otherwise stated)

	Note	As at 31 March 2025	As at 31 March 2024
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
a) Property, plant and equipment	3A	5,23,27,998	4,83,08,960
b) Other intangible assets	3B	8,232	13,720
c) Capital work in progress	3C	-	21,700
d) Financial assets			
Other non current financial assets	4	26,29,851	23,11,323
<b>Total non-current assets</b>		<b>5,49,66,081</b>	<b>5,06,55,703</b>
<b>2 Current assets</b>			
a) Inventories	5	2,14,13,548	2,34,26,825
b) Financial assets			
(i) Trade receivables	6	9,90,44,852	9,94,49,158
(ii) Cash and cash equivalents	7	24,38,975	19,72,390
c) Other current assets	8	31,42,487	26,66,454
<b>Total current assets</b>		<b>12,60,39,862</b>	<b>12,75,14,827</b>
<b>Total assets</b>		<b>18,10,05,943</b>	<b>17,81,70,530</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Partners capital	9	5,09,38,631	4,63,96,147
<b>Total equity</b>		<b>5,09,38,631</b>	<b>4,63,96,147</b>
<b>Liabilities</b>			
<b>1 Non-current liabilities</b>			
a) Long-term provisions	10	1,98,32,351	1,87,60,820
<b>Total non-current liabilities</b>		<b>1,98,32,351</b>	<b>1,87,60,820</b>
<b>2 Current liabilities</b>			
a) Financial liabilities			
Trade payables	11	9,59,87,315	9,80,47,651
b) Other current liabilities	12	92,16,197	1,06,68,301
c) Short-term provisions	13	33,54,175	22,37,920
d) Current tax liabilities (net)	14	16,77,274	20,59,691
<b>Total current liabilities</b>		<b>11,02,34,961</b>	<b>11,30,13,563</b>
<b>Total equity and liabilities</b>		<b>18,10,05,943</b>	<b>17,81,70,530</b>

Significant accounting policies

1 - 2

The accompanying notes form an integral part of the financial statements

In terms of our report attached

**For AJH & CO.**

Chartered Accountants

Firm Registration No. 005302N

Ajay Jain

Partner

Membership No. 084096

Place : Delhi

Date : 23-04-2025

UDIN : 25084096BMJBH3359

Alok Sharma

Partner on behalf of  
Uno Minda LimitedPuneet Kumar  
Jakhodia  
Partner

**AUTO COMPONENT****Statement of Profit and Loss for the year ended 31st March, 2025**

(All amounts in Indian ₹, unless otherwise stated)

	Note	Year ended 31 March 2025	Year ended 31 March 2024
<b>TOTAL INCOME</b>			
I) Revenue from operations	15	1,18,05,87,537	1,02,40,19,957
II) Other income	16	3,06,742	14,06,783
<b>III) Total income</b>		<b>1,18,08,94,279</b>	<b>1,02,54,26,740</b>
<b>IV) EXPENSES</b>			
Cost of materials consumed	17	79,83,48,591	69,87,70,347
Changes in inventory of finished goods and work-in-progress	18	12,13,042	(13,98,396)
Employee benefit expenses	19	10,97,00,185	9,81,02,993
Finance costs	20	1,69,363	1,51,061
Depreciation and amortization	21	82,66,858	87,13,034
Other expenses	22	7,50,60,987	6,05,04,930
<b>Total expenses (IV)</b>		<b>99,27,59,026</b>	<b>86,48,43,969</b>
Profit for the year before tax		<b>18,81,35,253</b>	<b>16,05,82,771</b>
<b>Income tax expense</b>			
Current tax		6,66,00,000	5,68,16,000
Short/(Excess) Provision for Income Tax		(48,048)	(1,071)
<b>Total Income tax expense</b>		<b>6,65,51,952</b>	<b>5,68,14,929</b>
<b>Profit for the year after tax</b>		<b>12,15,83,301</b>	<b>10,37,67,842</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of defined benefit liability (asset)		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Other comprehensive Income/(Loss) for the year, net of income tax		1,59,183	(13,92,959)
<b>Total Other comprehensive income</b>		<b>1,59,183</b>	<b>(13,92,959)</b>
<b>Total comprehensive income for the year</b>		<b>12,17,42,484</b>	<b>10,23,74,883</b>

Significant accounting policies

1-2

The accompanying notes form an integral part of the financial statements

In terms of our report attached

**For A.JH & CO.**

Chartered Accountants

Firm Registration No. 005302N




Ajay Jain

Partner

Membership No. 084096



Alok Sharma

Partner on behalf of  
Uno Minda Limited

Puneet Kumar  
Jakhodia

Partner

Place : Delhi

Date : 23-04-2025

UDIN : 25084096BMJBH3359



**AUTO COMPONENT****Cash Flow Statement for the year ended 31st March, 2025**

(All amounts in ₹, unless otherwise stated)

	Year ended 31 March 2025	Year ended 31 March 2024
<b>A. Cash flows from operating activities :</b>		
Profit before tax	18,81,35,253	16,05,82,771
Adjustments for :		
Depreciation and amortisation	82,66,858	87,13,034
Finance Costs	1,69,363	1,51,061
Interest income	(1,58,579)	(1,40,207)
	82,77,642	87,23,888
<b>Operating profit before working capital changes</b>	<b>19,64,12,895</b>	<b>16,93,06,659</b>
Adjustments for working capital changes :		
( Increase)/decrease in other non current financial assets	(3,18,528)	(1,01,186)
(Increase)/ decrease in inventories	20,13,277	(5,85,357)
(Increase)/ decrease in trade and other receivables	4,04,306	24,41,153
(Increase)/ decrease in other assets	(4,76,033)	(2,32,303)
Increase in trade payables	(20,60,336)	(1,07,23,917)
Increase/(decrease) in short-term provisions	11,16,255	(9,57,549)
Increase/(decrease) in other current liabilities	(14,52,104)	14,51,117
Increase in long-term provisions	12,30,714	18,29,272
	4,57,551	(68,78,770)
Cash generated from operations	19,68,70,446	16,24,27,889
Income tax paid	(6,69,34,369)	(5,73,01,620)
<b>Net Cash flows from operating activities (A)</b>	<b>12,99,36,077</b>	<b>10,51,26,269</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(1,27,11,242)	(76,10,702)
Proceeds from sale of fixed assets	4,52,534	9,25,963
Finance cost	(1,69,363)	(1,51,061)
Interest received	1,58,579	1,40,207
<b>Net cash used in investing activities (B)</b>	<b>(1,22,69,492)</b>	<b>(66,95,593)</b>
<b>C. Cash flows from financing activities</b>		
Partners - Additions / (withdrawal)	(11,72,00,000)	(9,84,46,259)
<b>Net cash used in financing activities (C)</b>	<b>(11,72,00,000)</b>	<b>(9,84,46,259)</b>
<b>Net increase/ (decrease) in cash and cash equivalents(A+B+C)</b>	<b>4,66,585</b>	<b>(15,583)</b>
Cash and Bank equivalents as at opening	19,72,390	19,87,973
<b>Cash and cash equivalents as at closing</b>	<b>24,38,975</b>	<b>19,72,390</b>
Cash equivalents as at Closing	32,102	55,405
Balances with banks:		
- on current accounts	24,06,873	19,16,985
<b>Cash and cash equivalents at the end of the Year</b>	<b>24,38,975</b>	<b>19,72,390</b>

**For AJH & Co.**

Chartered Accountants

Firm Registration No. 005302N



Ajay Jain

Partner

Membership No. 084096

Place : Delhi

Date : 23-04-2025

UDIN : 25084096BMJBH3359

Alok Sharma

Partner on behalf of  
Uno Minda Limited

Puneet Kumar  
Jakhodia

Partner

Notes forming part of the financial statements  
(All amounts in Indian ₹, unless otherwise stated)

Note No. 3

Property, plant and equipment and capital work-in-progress

A. Tangible Assets

	Land- Lease hold	Buildings	Plant and Machinery	Furniture and Fixtures	Vehicles	Office Equipment	Computers	Total (A)
<b>Cost or deemed cost (gross carrying amount)</b>								
Balance at 1 April 2023	57,16,647	3,55,97,552	14,14,26,906	10,93,657	18,83,644	20,06,352	27,56,852	19,04,81,610
Additions	-	-	99,48,534	-	-	3,26,550	1,49,380	1,04,24,464
Deductions/ Adjustments	-	-	9,23,614	-	-	2,349	-	9,25,963
Balance at 31 March 2024	57,16,647	3,55,97,552	15,04,51,826	10,93,657	18,83,644	23,30,553	29,06,232	19,99,80,111
Balance at 1 April 2024	57,16,647	3,55,97,552	15,04,51,826	10,93,657	18,83,644	23,30,553	29,06,232	19,99,80,111
Additions	-	-	1,24,37,100	-	-	1,53,882	1,41,960	1,27,32,942
Deductions/ Adjustments	-	-	4,33,000	-	-	-	19,534	4,52,534
Balance at 31 March 2025	57,16,647	3,55,97,552	16,24,55,926	10,93,657	18,83,644	24,84,435	30,28,658	21,22,60,519
<b>Accumulated depreciation and impairment losses</b>								
Balance at 1 April 2023	-	2,36,66,706	11,37,74,219	6,49,135	12,22,479	13,27,974	23,26,751	14,29,67,264
Depreciation for the year	-	11,93,085	70,27,247	44,452	99,175	1,25,896	2,14,032	87,03,887
Disposals	-	-	-	-	-	-	-	-
Balance at 31 March 2024	-	2,48,59,791	12,08,01,466	6,93,587	13,21,654	14,53,870	25,40,783	15,16,71,151
Balance at 1 April 2024	-	2,48,59,791	12,08,01,466	6,93,587	13,21,654	14,53,870	25,40,783	15,16,71,151
Depreciation for the year	-	10,73,776	67,25,573	40,007	84,299	1,54,585	1,83,130	82,61,370
Disposals	-	-	-	-	-	-	-	-
Balance at 31 March 2025	-	2,59,33,567	12,75,27,039	7,33,594	14,05,953	16,08,455	27,23,913	15,99,32,521
<b>Carrying amounts (net)</b>								
As at 31 March 2024	57,16,647	1,07,37,761	2,96,50,360	4,00,070	5,61,990	8,76,683	3,65,449	4,83,08,960
As at 31 March 2025	57,16,647	96,63,985	3,49,28,887	3,60,063	4,77,691	8,75,980	3,04,745	5,23,27,998



**Notes forming part of the financial statements**  
**(All amounts in Indian ₹ , unless otherwise stated)**

**Note No. 3**

**B. Intangible assets**

	<b>Computer Software</b>	<b>Total</b>
<b>Cost or deemed cost at 1 April 2022</b>	-	-
Balance at 1 April 2023	10,58,006	10,58,006
Additions	-	-
Balance at 31 March 2024	10,58,006	10,58,006
<b>Balance at 1 April 2024</b>	<b>10,58,006</b>	<b>10,58,006</b>
Additions	-	-
<b>Balance at 31 March 2025</b>	<b>10,58,006</b>	<b>10,58,006</b>
<b>Accumulated amortization</b>		
Balance at 1 April 2023	10,35,139	10,35,139
Amortisation for the year	9,147	9,147
Balance at 31 March 2024	10,44,286	10,44,286
<b>Balance at 1 April 2024</b>	<b>10,44,286</b>	<b>10,44,286</b>
Amortisation for the year	5,488	5,488
<b>Balance at 31 March 2025</b>	<b>10,49,774</b>	<b>10,49,774</b>
<b>Carrying amount (net)</b>		
As at 31 March 2024	13,720	13,720
<b>As at 31 March 2025</b>	<b>8,232</b>	<b>8,232</b>

**Note No. 3**

**C. Capital work in progress**

	<b>Office Equipment</b>	<b>Total</b>
Balance at 1 April 2023	28,35,462	28,35,462
Additions	21,700	21,700
Transfer	28,35,462	28,35,462
Balance at 31 March 2024	21,700	21,700
<b>Balance at 1 April 2024</b>	<b>21,700</b>	<b>21,700</b>
Additions	-	-
Transfer	21,700	21,700
<b>Balance at 31 March 2025</b>	<b>-</b>	<b>-</b>



**Notes forming part of the financial statements**  
**(All amounts in Indian ₹, unless otherwise stated)**

	As at 31 March 2025	As at 31 March 2024
<b>Notes No. 4</b>		
<b>Other Non-current financial assets</b>		
Security deposits	26,29,851	23,11,323
	26,29,851	23,11,323
<b>Notes No. 5</b>	As at	As at
<b>Inventories</b>	31 March 2025	31 March 2024
(Valued and certified by the partners)		
(At lower of cost and net realisable value, unless otherwise stated)		
Raw materials	1,59,60,646	1,62,52,917
Finished goods *	1,92,998	18,49,119
Work-in-progress	40,02,193	35,59,114
Stores & spares	12,57,711	9,12,691
Goods in transit	-	8,52,984
	2,14,13,548	2,34,26,825
* Finished goods (Includes in transit 9,84,785 in FY 2023-24)		
<b>Notes No. 6</b>	As at	As at
<b>Trade receivables</b>	31 March 2025	31 March 2024
(Unsecured, considered good unless otherwise stated)		
Less than 6 months	9,90,44,852	9,94,49,158
More than 6 months	-	-
	9,90,44,852	9,94,49,158



## AUTO COMPONENT

### Trade receivables Ageing Schedule

As at 31 March 2025

Particulars	Outstanding for following periods from due date of payment 31-03-2025						Total
	not due	Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	9,90,44,852	-	-	-	-	-	9,90,44,852
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivable – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
<b>Total</b>	<b>9,90,44,852</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,90,44,852</b>

# similar information shall be given where no due date of payment is specified, in that case disclosure shall be from the date of the transaction.  
Unbilled dues shall be disclosed separately.

As at 31 March 2024

Particulars	Outstanding for following periods from due date of payment 31-03-2024						Total
	not due	Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	9,94,49,158	-	-	-	-	-	9,94,49,158
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivable – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
<b>Total</b>	<b>9,94,49,158</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,94,49,158</b>



	As at 31 March 2025	As at 31 March 2024
<b>Notes No. 7</b>		
<b>Cash and cash equivalents</b>		
- Balances with banks		
On current accounts - Axis Bank	10,00,000	19,16,985
- ICICI Bank	14,06,873	-
	24,06,873	19,16,985
- Cash on hand (including imprest)	32,102	55,405
	24,38,975	19,72,390
<b>Notes No. 8</b>	As at 31 March 2025	As at 31 March 2024
<b>Other current assets</b>		
Prepaid Expenses	19,98,895	13,29,753
Advance to employee	4,23,100	3,78,400
Security Deposit With Shipping Line	40,000	257
Accured Income	-	2,50,000
Sliver coin *	49,017	44,277
GST Recoverable	6,31,475	6,63,767
	31,42,487	26,66,454
* Nos. of Sliver coin	101	97





**Notes forming part of the financial statements**  
(All amounts in Indian ₹, unless otherwise stated)

	As at 31 March 2025		As at 31 March 2024	
Notes No. 9				
Partners Capital Account				
Uno Minda Limited				
Opening Balance	4,40,76,340		4,03,44,147	
Profit during the period/year	11,56,55,360		9,72,56,139	
Drawings	(11,13,40,000)	4,83,91,700	(9,35,23,946)	4,40,76,340
APJ Investments Private Limited				
Opening Balance	20,87,826		19,11,038	
Profit during the period/year	54,78,412		46,06,870	
Drawings	(52,74,000)	22,92,238	(44,30,082)	20,87,826
Sh. Puneet Kumar Jakhodia				
Opening Balance	2,31,981		2,12,338	
Profit during the period/year	6,08,712		5,11,874	
Drawings	(5,86,000)	2,54,693	(4,92,231)	2,31,981
		5,09,38,631		4,63,96,147
		As at 31 March 2025		As at 31 March 2024
Notes No. 10				
Long-term provisions				
Provision for employee benefits				
Gratuity		1,59,73,436		1,54,97,689
Compensated absences		38,58,915		32,63,131
		1,98,32,351		1,87,60,820
		As at 31 March 2025		As at 31 March 2024
Notes No. 11				
Trade payables				
Less than one year		9,59,87,315		9,80,47,651
More than one year		-		-
		9,59,87,315		9,80,47,651



## AUTO COMPONENT

### Trade payables Ageing Schedule

As at 31 March 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total outstanding dues of micro enterprises and small enterprises	7,42,02,640	-	-	-	7,42,02,640
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,17,84,675	-	-	-	2,17,84,675
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	9,59,87,315	-	-	-	9,59,87,315

# where no due date of payment is specified in that case disclosure shall be from the date of the transaction.  
Unbilled dues shall be disclosed separately;

As at 31 March 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total outstanding dues of micro enterprises and small enterprises	7,42,65,050	-	-	-	7,42,65,050
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,37,82,601	-	-	-	2,37,82,601
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	9,80,47,651	-	-	-	9,80,47,651



	As at 31 March 2025	As at 31 March 2024
<b>Notes No. 12</b>		
<b>Other current liabilities</b>		
Payable to employees	21,40,380	28,29,968
Payable to others	7,92,758	13,19,191
Statutory dues	62,83,059	65,19,142
	<u>92,16,197</u>	<u>1,06,68,301</u>
	As at 31 March 2025	As at 31 March 2024
<b>Notes No. 13</b>		
<b>Short-term provisions</b>		
<b>Provision for employee benefits</b>		
Gratuity	27,85,063	18,07,993
Compensated absences	5,69,112	4,29,927
	<u>33,54,175</u>	<u>22,37,920</u>
	As at 31 March 2025	As at 31 March 2024
<b>Notes No. 14</b>		
<b>Current tax liabilities (net)</b>		
Provision for Income Tax (net of advance income tax)	16,77,274	20,59,691
	<u>16,77,274</u>	<u>20,59,691</u>



**Notes forming part of the financial statements**  
(All amounts in Indian ₹, unless otherwise stated)

	Year ended 31 March 2025	Year ended 31 March 2024
<b>Notes No. 15</b>		
<b>Revenue from operations</b>		
<b>Sale of products</b>		
Finished goods	1,16,77,27,015	1,01,22,20,815
Scrap Sales	49,06,040	47,15,932
Sale of services	79,54,482	70,83,210
	<b>1,18,05,87,537</b>	<b>1,02,40,19,957</b>
<b>Notes:</b>		
<b>(i) Timing of revenue recognition</b>		
Goods transferred at a point in time	1,16,77,27,015	1,01,22,20,815
Services transferred over the time	79,54,482	70,83,210
<b>Total revenue from contract with customers</b>	<b>1,17,56,81,497</b>	<b>1,01,93,04,025</b>
Add: Other operating revenues	49,06,040	47,15,932
<b>Total revenue from operations</b>	<b>1,18,05,87,537</b>	<b>1,02,40,19,957</b>
<b>(ii) Revenue by location of customers</b>		
Within India	1,17,38,04,329	1,02,01,26,605
Outside India	67,83,208	38,93,352
	<b>1,18,05,87,537</b>	<b>1,02,40,19,957</b>
<b>(iii) Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price</b>		
Revenue as per contracted price	1,16,77,27,015	1,01,22,20,815
Cash/sales discount	-	-
Other sales incentive schemes	-	-
<b>Revenue from contract with customers</b>	<b>1,16,77,27,015</b>	<b>1,01,22,20,815</b>
Add: Other operating revenues	1,28,60,522	1,17,99,142
<b>Total revenue from operations</b>	<b>1,18,05,87,537</b>	<b>1,02,40,19,957</b>
<b>(iv) Unsatisfied performance obligations:</b>		
Information about the group's performance obligations are summarised below:		
<b>Sale of products:</b> Performance obligation in respect of sale of goods is satisfied when control of the goods is transferred to the customer, generally on delivery of the goods and payment is generally due as per the terms of contract with customers.		
<b>Sales of services:</b> The performance obligation in respect of maintenance services is satisfied over a period of time and acceptance of the customer. In respect of these services, payment is generally due upon completion of service based on time elapsed and acceptance of the customer.		
The transaction price allocated to remaining performance obligation (unsatisfied performance obligation) pertaining to sales of services as at March 31, 2025 and expected time to recognise the same as revenue is as follows:		
Within one year	1,18,05,87,537	1,02,40,19,957
More than one year	-	-
	<b>1,18,05,87,537</b>	<b>1,02,40,19,957</b>
<b>(v) Other includes the compensation settlement from customer etc.</b>	-	-
	Year ended 31 March 2025	Year ended 31 March 2024
<b>Notes No. 16</b>		
<b>Other income</b>		
Interest from UPCL	1,58,579	1,40,207
Duty Drawback	1,14,187	66,576
Interest on Fixed Deposit	16,027	-
Foreign Exchanges Flucation	17,949	-
Warranty rejection provision writeback	-	12,00,000
	<b>3,06,742</b>	<b>14,06,783</b>



	Year ended 31 March 2025	Year ended 31 March 2024
<b>Notes No. 17</b>		
<b>Cost of materials consumed</b>		
Raw materials (including purchased components and packing material consumed)		
Opening inventories	1,62,52,917	1,60,39,981
Purchases	79,80,56,320	69,89,83,283
Closing inventories	(1,59,60,646)	(1,62,52,917)
	79,83,48,591	69,87,70,347
	Year ended 31 March 2025	Year ended 31 March 2024
<b>Notes No. 18</b>		
<b>Changes in inventories of finished goods, work in progress and stock in trade</b>		
Inventories at the end of the Year :		
Work-in-progress	40,02,193	35,59,114
Finished goods	1,92,998	18,49,119
	41,95,191	54,08,233
Inventories at the beginning of the Year :		
Work-in-progress	35,59,114	22,32,089
Finished goods	18,49,119	17,77,748
	54,08,233	40,09,837
Net (increase) / decrease in stocks	12,13,042	(13,98,396)
	Year ended 31 March 2025	Year ended 31 March 2024
<b>Notes No. 19</b>		
<b>Employee benefits expense</b>		
Salaries, wages and bonus	9,77,90,159	8,83,96,678
Leave Encashment	14,65,690	3,41,297
Gratuity	26,56,146	23,42,174
Contribution to provident and other funds	36,93,457	34,82,460
Contribution to Employees' State Insurance Scheme	5,25,083	4,93,586
Staff welfare expense	35,69,650	30,46,798
	10,97,00,185	9,81,02,993



	Year ended 31 March 2025	Year ended 31 March 2024
<b>Notes No. 20</b>		
<b>Finance costs</b>		
Bank Charges	92,736	58,733
Interest on :		
Income tax	76,627	28,522
GST	-	23,836
TDS	-	39,970
	1,69,363	1,51,061
<b>Notes No. 21</b>		
<b>Depreciation and amortisation</b>		
Depreciation on tangible assets	82,61,370	87,03,887
Depreciation on intangible assets	5,488	9,147
	82,66,858	87,13,034
<b>Notes No. 22</b>		
<b>Other expenses</b>		
Power and Fuel	1,61,70,746	1,62,04,126
Consumption of Stores and Spares	49,99,029	47,83,993
Lease Rent	31,815	31,450
Fee & subscription	41,073	55,974
<b>Payment to Auditors</b>		
- Audit Fee	3,70,000	3,40,000
- Limited Review	75,000	75,000
- Taxation Matters	21,000	26,000
Pollution Control Expenses	3,06,366	4,00,508
Printing and Stationery	2,90,760	2,67,285
Communication	3,03,384	3,11,553
Travelling and Conveyance	20,66,480	19,13,396
Legal and Professional	8,63,243	4,39,097
Books and Periodicals	2,58,720	2,18,400
Repairs :		
- Machinery	29,95,297	26,68,111
- Others	12,26,340	10,98,937
Packing and forwarding	1,09,32,484	95,03,237
General Expense	2,45,580	1,97,714
Insurance	7,75,184	7,16,414
House Keeping expenses	15,95,498	14,96,904
Royalty	2,01,39,795	1,84,25,200
Foreign Exchanges Flucation	-	52,400
Security Expenses	13,53,193	12,77,031
Contribution to Political Party	1,00,00,000	-
Charity and Donation	-	2,200
	7,50,60,987	6,05,04,930





## AUTO COMPONENT

Notes forming part of the financial statements for the year ended 31 March 2025  
(All amounts in ₹, unless otherwise stated)

### 23 Capital and other commitments (net of advance)

Estimated amount of contracts remaining to be executed on capital account and not provided for as at 31 March 2025 aggregates to Nil and as at 31 March 2024 aggregates to INR 86,800.

### 24 Disclosure pursuant to Ind AS 19 on "Employee Benefits"

#### Defined benefit plans

Gratuity is payable to all eligible employees of the Company on retirement/exit, death or permanent disablement in terms of the provisions of the Payment of Gratuity Act, 1972.

#### Inherent Risk

The plan is defined benefit in nature which is sponsored by the Company and hence it underwrites all the risks pertaining to the plan. In particular, this exposes the Company to actuarial risk such as adverse salary growth, change in demographic experience, inadequate return on underlying plan assets. This may result in an increase in cost of providing these benefits to employees in future. Since the benefits are lump sum in nature, the plan is not subject to any longevity risks

#### Gratuity

##### (i) Changes in present value of obligation:

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Present value of obligation as at the beginning of the year	1,73,05,682	1,38,19,921
Acquisition adjustment		
Interest cost	12,51,201	10,17,146
Current service cost	14,04,945	13,25,028
Curtailment cost/(credit)	-	-
Benefits paid	(10,44,146)	(2,49,372)
Actuarial (gain)/loss on obligation	(1,59,183)	13,92,959
Present value of obligation as at the end of year	1,87,58,499	1,73,05,682
- Long term	1,59,73,436	1,54,97,689
- Short term	27,85,063	18,07,993

##### (ii) The amounts recognized in the Balance Sheet are as follows:

Particulars	As at 31 March 2025	As at 31 March 2024
Present value of obligation as at the end of the year	1,87,58,499	1,73,05,682
Fair value of plan assets as at the end of the year		
unfunded status		
Net asset/(liability) recognized in balance sheet	(1,87,58,499)	(1,73,05,682)

##### (iii) Expenses recognized in the Statement of Profit and Loss:

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Current service cost	14,04,945	13,25,028
Interest cost	12,51,201	10,17,146
Expected return on plan assets		
Net actuarial (gain)/ loss recognized in the year	-	-
Expenses recognized in the Consolidated Statement of Profit and Loss	26,56,146	23,42,174



**(iv) Re-measurements recognised in other Comprehensive Income (OCI):**

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Changes in Financial Assumption	(5,84,856)	(13,50,310)
Changes in Demographic Assumption	-	-
Experience Adjustments	7,44,039	(42,649)
Actual return on plan assets less interest on plan assets	-	-
Amount recognized in other Comprehensive Income (OCI)	1,59,183	(13,92,959)

**(v) Maturity profile of defined benefit obligation:**

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Within next 12 Months	27,85,063	18,07,993
Between 2 and 5 years	62,64,294	63,53,727
Between 6 and 10 years	40,20,191	36,00,608
10 years and above	56,88,951	55,43,354

**(vi) Principal actuarial assumptions at the balance sheet date are as follows:****a) Financial assumptions:**

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate taking account of inflation, seniority, promotion and other relevant factors on long term basis.

Particulars	As at 31 March 2025	As at 31 March 2024
Discount rate	6.78%	7.23%
Future salary increase	8.00%	8.00%

**b) Demographic assumptions:**

Particulars	As at 31 March 2025	As at 31 March 2024
i) Retirement Age (Years)	58	58
ii) Mortality Table	100%	100%
iii) Ages		
Up to 30 years	5%	5%
From 31 to 44 years	5%	5%
Above 44 years	5%	5%

**(vii) Sensitivity analysis for significant assumptions:\***

Increase/(Decrease) on present value of defined benefits obligation at the end of the year

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
1% increase in discount rate	(13,01,790)	(12,27,266)
1% decrease in discount rate	14,04,342	13,23,464
1% increase in salary escalation rate	13,81,226	13,07,388
1% decrease in salary escalation rate	(12,93,390)	(12,24,304)
1% increase in withdrawal rate	48,595	44,832
1% decrease in withdrawal rate	(46,191)	(42,614)
1% increase in mortality rate	2,105	1,942
1% decrease in mortality rate	(1,999)	(1,845)

**(viii) Enterprise best estimate of contribution during the next year is**

Particulars	Amount
Gratuity*	-

\*Since the scheme is managed on unfunded basis, the next year contribution is taken as NIL.



## Leave Encashment

### (i) Changes in present value of obligation:

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Present value of obligation as at the beginning of the year	36,93,058	37,14,137
Acquisition adjustment		
Interest cost		
Current service cost	14,65,690	3,41,297
Curtailment cost/(credit)		
Benefits paid	(7,30,721)	(3,62,376)
Actuarial (gain)/loss on obligation		-
Present value of obligation as at the end of year	44,28,027	36,93,058
- Long term	5,69,112	4,29,927
- Short term	38,58,915	32,63,131

### (ii) The amounts recognized in the Balance Sheet are as follows:

Particulars	As at 31 March 2025	As at 31 March 2024
Present value of obligation as at the end of the year	44,28,027	36,93,058
Fair value of plan assets as at the end of the year		
unfunded status		
Net asset/(liability) recognized in balance sheet	(44,28,027)	(36,93,058)

### (iii) Expenses recognized in the Statement of Profit and Loss:

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Current service cost	14,65,690	3,41,297
Interest cost	-	-
Expected return on plan assets		
Net actuarial (gain)/ loss recognized in the year	-	-
Expenses recognized in the Consolidated Statement of Profit and Loss	14,65,690	3,41,297

### (iv) Re-measurements recognised in other Comprehensive Income (OCI):

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Changes in Financial Assumption	-	-
Changes in Demographic Assumption	-	-
Experience Adjustments	-	-
Actual return on plan assets less interest on plan assets	-	-
Amount recognized in other Comprehensive Income (OCI)	-	-

### (v) Maturity profile of defined benefit obligation:

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Within next 12 Months	5,69,112	4,29,927
Between 2 and 5 years	17,23,082	14,88,490
Between 6 and 10 years	9,26,260	8,72,236
10 years and above	12,09,573	9,02,405

### (vi) Principal actuarial assumptions at the balance sheet date are as follows:

#### a) Financial assumptions:

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate taking account of inflation, seniority, promotion and other relevant factors on long term basis.

Particulars	As at 31 March 2025	As at 31 March 2024
Discount rate	6.78%	7.23%
Future salary increase	8.00%	8.00%



b) Demographic assumptions:

Particulars	As at 31 March 2025	As at 31 March 2024
i) Retirement Age (Years)	58	58
ii) Mortality Table	100%	100%
iii) Ages		
Up to 30 years	5%	5%
From 31 to 44 years	5%	5%
Above 44 years	5%	5%
Rate of Leave Availment (per annum)	100%	100%
Rate of Leave Encashment during employment (per annum)	0%	0%

(vii) Sensitivity analysis for significant assumptions:\*

Increase/(Decrease) on present value of defined benefits obligation at the end of the year

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
1% increase in discount rate	(3,27,250)	(2,83,044)
1% decrease in discount rate	3,55,136	3,06,128
1% increase in salary escalation rate	3,47,528	3,01,282
1% decrease in salary escalation rate	(3,25,794)	(2,82,556)
1% increase in withdrawal rate	79,628	66,412
1% decrease in withdrawal rate	(78,432)	(65,414)
1% increase in mortality rate	550	459
1% decrease in mortality rate	(501)	(418)

(viii) Enterprise best estimate of contribution during the next year is

Particulars	Amount
Leave Encashment*	-

\*Since the scheme is managed on unfunded basis, the next year contribution is taken as NIL.

25 Provision for Contingencies

(i) Warranty

The following disclosures have been made in accordance with the provisions of Ind AS 37 - "Provisions, Contingent Liabilities and Contingent Assets"

Particulars	As at 31 March 2025	As at 31 March 2024
Balance as at beginning of the year	-	12,00,000
Add: Provision made during the year	-	-
Less: Utilized during the year	-	-
Written back during the year	-	12,00,000
Balance as at Closing of the year	-	-

(ii) Income Tax Demand

No Income Tax Demand has been recognised.



## AUTO COMPONENT

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts in ₹ , unless otherwise stated)

### 26 Financial Risk Management Objectives (Ind AS 107)

The Partnership firm, as an active supplier for the automobile industry expose its business and products to various market risks, credit risk and liquidity risk. The Firm's decentralised management structure with the main activities in the plants make necessary organised risk management system. The regulations, instructions, implementation rules and in particular, the regular communication throughout the tightly controlled management process consisting of planning, controlling and monitoring collectively form the risk management system used to define, record and minimise operating, financial and strategic risks. Below notes explain the sources of risks in which the Firm is exposed to and how it manages the risks:

#### a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprises three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity price risk. The sensitivity analyses in the following sections relate to the position as at March 31 2021. The analyses exclude the impact of movements in market variables on; the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities.

#### (i) Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Firm's exposure to the risk of changes in foreign exchange rates relates primarily to the Firm's operating activities (when revenue or expense is denominated in a foreign currency).

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Foreign exchange inflow during the year		
- Export Sales	67,83,208	38,93,352
Foreign exchange Outflow during the year		
- Import of Plant & Machinery	(96,00,824)	-



## AUTO COMPONENT

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts in ₹, unless otherwise stated)

### (ii) Interest Rate risk

N.A.

### (iii) Other price risks

Fluctuation in commodity price affects directly and indirectly the price of raw material and components used by the Firm in its various products. Substantial pricing pressure from markets to give price cuts and inability to pass on the increased cost to customers may also affect the profitability of the Firm.

### b) Liquidity Risk

Liquidity risk is the risk that the Firm may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Firm's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Firm closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including loans from banks at an optimised cost.

The table below summarises the maturity profile of the Firm's financial liabilities based on contractual undiscounted payments.

As at March 31, 2025	On demand	Less than 3 months	3 to 12 months	1-5 Years	More than 5 Years	Total
Trade payable		9,59,87,315	-			9,59,87,315
Other financial liabilities		76,69,725	15,46,472			92,16,197
<b>As at March 31, 2024</b>						
Trade payable		9,80,47,651	-			9,80,47,651
Other financial liabilities		1,06,68,301	-			1,06,68,301

### c) Credit risk

Credit Risk is the risk that the counter party will not meet its obligation under a financial instrument or customer contract, leading to a financial loss. The Firm is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks, foreign exchange transactions and other financial instruments.

#### (i) Trade receivables

Customer credit risk is managed by Firm subject to the Firm's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

The table below summarises the ageing bracket of trade receivables.

Particulars	Gross carrying amount	
	31-Mar-25	31-Mar-24
Current (not past due)	9,90,44,852	9,94,49,158
1-30 days past due	-	-
31-60 days past due	-	-
61-90 days past due	-	-
More than 90 days past due	-	-

#### (ii) Financial instruments and cash deposit

Credit risk from balances with banks and financial institutions is managed by the Firm's treasury department in accordance with the Firm's policy. Investments of surplus funds are made in bank deposits and other risk free securities. All balances with banks and financial institutions is subject to low credit risk due to good credit ratings assigned to the Firm.





## AUTO COMPONENT

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts in ₹ , unless otherwise stated)

### 27. Related Party Disclosures

(a) Related parties with whom transactions have taken place during the year/ previous year and the nature of related party relationship:

#### Nature of related party transaction

#### Name of related party

#### Partners

Uno Minda Limited  
APJ Investments Private Limited  
Mr. Puneet Kumar Jakhodia

Other entities over which Partners and their relatives are able to exercise significant influence

YA Auto Industries  
Samaira Engineering  
Mitil Polymer Private Limited



**AUTO COMPONENT**

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts in ₹, unless otherwise stated)

(b) Details of related parties with whom transactions / balances exceed 10% of the class of transaction:

Related party	Nature of transaction	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>Transactions during the year</b>			
Uno Minda Limited	Sale of goods	1,14,82,71,065	99,84,40,996
Uno Minda Limited	Purchase of goods	1,10,85,119	95,89,247
Uno Minda Limited	Services Received	-	-
Uno Minda Limited	Services Rendered	79,54,482	70,83,210
Uno Minda Limited	Commission Paid	80,043	40,597
Uno Minda Limited	Royalty Paid	2,01,39,795	1,84,25,200

Related party	Nature of transaction	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>Balance as at year end</b>			
MITIL Polymer Pvt. Ltd.	Purchase	4169906 Cr.	3603124 Cr.
APJ Investments Private Limited	Purchase, Sale	3419032 Cr.	3009844 Cr.
Uno Minda Limited	Sales, purchase, Services Received, Services Rendered & royalty	91396293 Dr.	94375091 Dr.

# Nil in previous year column represent ` Nil or transaction less than 10% of the class of transaction.

\* Excluding taxes.

(c) Key managerial personnel compensation

Particulars	31-Mar-25	31-Mar-24
Short term employee benefits (Partner salary)	-	-
<b>Total compensation</b>	-	-



## AUTO COMPONENT

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts in ₹ , unless otherwise stated)

(d) Transactions / balances with related parties

(a) Summary of transactions / balances with related parties	Entities over which partners and their relatives are able to exercise significant influence		Uno Minda Limited	
	31-Mar 2025	31-Mar 2024	31-Mar 2025	31-Mar 2024
Transactions during the year				
Sale of goods	44,158	-	1,14,82,71,065	99,84,40,996
Purchase of goods	5,56,36,973	4,69,13,862	1,10,85,119	95,89,247
Royalty paid	-	-	2,01,39,795	1,84,25,200
Services Rendered	400	1,200	79,54,482	70,83,210
Commission Paid	-	-	80,043	40,597
Purchase of Fixed Asset	-	12,98,508	-	-
Sale of Fixed Asset	2,13,000	-	-	-

<b>Sales of Goods</b>				
Samaira Engineering	4,558	-		
APJ Investments Private Limited	39,600	-		
	<b>44,158</b>	-		

<b>Purchase of Goods</b>				
YA Auto Industries	37,440	52,603		
Samaira Engineering	35,000	-		
MITIL Polymer Pvt. Ltd.	3,53,85,873	2,79,36,273		
APJ Investments Private Limited	2,01,78,660	1,89,24,986		
	<b>5,56,36,973</b>	<b>4,69,13,862</b>		



## AUTO COMPONENT

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts in ₹, unless otherwise stated)

(a) Summary of balances with related parties	Entities over which partners and their relatives are able to exercise significant influence		Partners and their relatives	
	31-Mar 2025	31-Mar 2024	31-Mar 2025	31-Mar 2024
Balance outstanding-Receiveable/(payable)	7588938 Cr.	6612968 Cr.	91396293 Dr.	94375091 Dr.



## AUTO COMPONENT

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts in ₹, unless otherwise stated)

### 28 Capital management

The Firm's objectives when managing capital is to safeguard their ability to continue as a going concern, so that they can continue to provide returns for maintain an optimal capital structure to reduce the cost of capital.

Consistent with others in the industry, the Firm monitors NET Debt to EBITDA ratio i.e. Net debt (total borrowings net of cash and cash equivalents) divided by EBITDA (Profit before tax plus depreciation and amortization expense plus finance costs). The Firm's strategy is to ensure that the Net Debt to EBITDA is managed at an optimal level considering the above factors. The Net Debt to EBITDA ratios were as follows:

	March 31, 2025
Net Debt	-
EBITDA	19,65,61,294
Net Debt to EBITDA	-



## AUTO COMPONENT

Notes forming part of the financial statements for the year ended 31 March 2025  
(All amounts in ₹ , unless otherwise stated)

### 29 Fair value measurements

Set out below, is a comparison by class of the carrying amounts and fair value of the Firm's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

Category	As at 31st March, 2025		As at 31st March, 2024	
	Carrying Value	Fair Value	Carrying Value	Fair Value
1) Financial assets at amortized cost				
Trade receivables (current / non current)	9,90,44,852	9,90,44,852	9,94,49,158	9,94,49,158
Cash and cash equivalents	24,38,975	24,38,975	19,72,390	19,72,390
Security deposit	26,29,851	26,29,851	23,11,323	23,11,323
Total	10,41,13,678	10,41,13,678	10,37,32,871	10,37,32,871
2) Financial Liabilities at amortized cost				
Trade payables	9,59,87,315	9,59,87,315	9,80,47,651	9,80,47,651
Other financial liabilities (current / non current)	92,16,197	92,16,197	1,06,68,301	1,06,68,301
Total	10,52,03,512	10,52,03,512	10,87,15,952	10,87,15,952

\* Management has assessed that trade receivables, cash and cash equivalents, other bank balances, trade payables and Interest accrued on borrowings approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

For AJH & Co.  
Chartered Accountants  
Firm Registration No. 005302N  
FRN No. 005302N  
Ajay Jain, FCA  
Partner  
Membership No. 084096

Place : Delhi  
Date : 23-04-2025  
UDIN : 25084096BMJBH3359

  
Alok Sharma  
Partner on behalf of  
Uno Minda Limited

  
Puneet Kumar Jakhodia  
Partner



# **AUTO COMPONENT**

**Audited Standalone Balance Sheet as at 31 March 2025**

(Rs in Crore)

Particulars	As at 31-Mar-2025 (Audited)	As at 31-Mar-2024 (Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, Plant and Equipment	5.23	4.83
Capital work-in-progress	-	0.00
Investment Properties	-	-
Goodwill	-	-
Other Intangible assets	-	-
Right-of-use assets	-	-
Intangible Assets	0.00	0.00
Investment in an associates and a joint ventures	-	-
<b>Financial Assets</b>		
(i) Investments	-	-
(ii) Other bank balances	-	-
(iii) Other financial assets	-	-
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Non-current tax assets (net)	0.26	0.23
<b>Total- Non current asset</b>	<b>5.50</b>	<b>5.07</b>
<b>2. Current Assets</b>		
Inventories	2.14	2.34
<b>Financial Assets</b>		
(i) Investments	-	-
(ii) Trade receivables	9.90	9.94
(iii) Cash and cash equivalents	0.24	0.20
(iv) Bank balances other than (iii) above	-	-
(v) Other financial assets	-	-
Other current assets	0.31	0.27
<b>Total- Current asset</b>	<b>12.60</b>	<b>12.75</b>
<b>3. Assets held for sale</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>18.10</b>	<b>17.82</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	5.09	4.64
Share Capital money pending for allotment	-	-
Other Equity	-	-
<b>Equity attributable to equity holders of the parent</b>	<b>5.09</b>	<b>4.64</b>
Non-controlling interest	-	-
<b>Total Equity</b>	<b>5.09</b>	<b>4.64</b>
<b>LIABILITIES</b>		
<b>1. Non-current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Lease liabilities	-	-
(iii) Other financial liabilities	-	-
Provisions	1.98	1.88
Deferred tax liabilities (net)	-	-
Other non current liabilities	-	-
<b>Total- Non current liabilities</b>	<b>1.98</b>	<b>1.88</b>
<b>2. Current Liabilities</b>		
Contract liabilities	-	-
<b>Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Lease liabilities	-	-
(iii) Trade payables	9.60	9.80
(a) Total outstanding dues of micro & small enterprises	-	-
(b) Total outstanding dues of creditors other than micro & small	-	-
(iv) Other financial liabilities	-	-
Provisions	0.34	0.22
Other current liabilities	0.92	1.07
Current tax liabilities	0.17	0.21
<b>Total- Current liabilities</b>	<b>11.02</b>	<b>11.30</b>
<b>3. Liabilities related to assets held for sale</b>	<b>-</b>	<b>-</b>
<b>TOTAL Equity and Liabilities</b>	<b>18.10</b>	<b>17.82</b>

**For AJH & Co.**

Chartered Accountants

Firm Registration No. 005302N

FRN No. 005302N

UDIN : 25084096BMJBSH3359

**Ajay Jain**

Partner

Membership No. 084096

Place : Delhi

Date : 23-04-2025

UDIN : 25084096BMJBSH3359

**Alok Sharma**

Partner on behalf of

Uno Minda Limited

**Puneet Kumar Jakhodia**

Partner

**AUTO COMPONENT**

REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2025**

PARTICULARS	Quarter ended			Year ended	Year ended
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income</b>					
(a) Revenue from operations	30.90	34.28	26.00	118.06	102.40
(b) Other income	0.01	0.01	0.12	0.03	0.14
<b>Total income</b>	<b>30.90</b>	<b>34.29</b>	<b>26.12</b>	<b>118.09</b>	<b>102.54</b>
<b>2 Expenses</b>					
(a) Cost of raw materials and components consumed	20.63	23.47	17.34	79.83	69.88
(b) Purchases of traded goods					
(c) Changes in inventories of finished goods, traded goods and work-in-progress	0.36	0.12	0.60	0.12	(0.14)
(d) Employee benefits expense	2.70	2.98	2.31	10.97	9.81
(e) Finance cost	0.00	0.00	0.01	0.02	0.02
(f) Depreciation and amortisation expense	0.36	0.15	0.23	0.83	0.87
(g) Other expenses	0.63	1.88	1.48	7.51	6.05
<b>Total expenses</b>	<b>24.68</b>	<b>28.61</b>	<b>21.96</b>	<b>99.28</b>	<b>86.48</b>
<b>3 Profit/(loss) before exceptional items and tax (1-2)</b>	<b>6.22</b>	<b>5.68</b>	<b>4.15</b>	<b>18.81</b>	<b>16.06</b>
<b>4 Share of profit/(loss) of associates / joint ventures (net of tax)</b>					
<b>5 Profit before exceptional item and tax (3+4)</b>	<b>6.22</b>	<b>5.68</b>	<b>4.15</b>	<b>18.81</b>	<b>16.06</b>
<b>6 (Add) / Less : Exceptional Items (net)</b>					
<b>7 Profit before tax (5+6)</b>					
<b>8 Income tax expense</b>					
a) Current Tax	1.87	2.02	1.49	6.66	5.68
b) Deferred Tax (credit)/ charge	-	-	-	(0.00)	(0.00)
	<b>1.87</b>	<b>2.02</b>	<b>1.49</b>	<b>6.66</b>	<b>5.68</b>
<b>9 Net profit /(loss) for the period after taxes (7-8)</b>	<b>4.35</b>	<b>3.66</b>	<b>2.66</b>	<b>12.16</b>	<b>10.38</b>
<b>10 Other comprehensive income/(loss) for the period</b>					
(a) <b>Items that will not be reclassified to profit and loss in subsequent period</b>	0.02	-	(0.14)	0.02	(0.14)
(i) Remeasurement gain/ (loss) on defined benefit obligation					
(ii) Fair value change in equity instrument valued through other comprehensive income					
(iii) Income-tax relating to items that will not be reclassified to profit and loss in subsequent period					
(b) <b>Items that will be reclassified to profit and loss in subsequent period</b>					
(i) Exchange differences on translating the financial statements of a foreign operation					
(ii) Others					
(iii) Income-tax relating to items that will be reclassified to profit and loss in subsequent period					
<b>Other comprehensive income/(loss), net of tax</b>	<b>0.02</b>	<b>-</b>	<b>(0.14)</b>	<b>0.02</b>	<b>(0.14)</b>
<b>11 Total comprehensive income/(loss) for the year (7+8)</b>	<b>4.37</b>	<b>3.66</b>	<b>2.52</b>	<b>12.17</b>	<b>10.24</b>

For A.JH &amp; Co.

Chartered Accountants

Firm Registration No: 005302N

Ajay Jain

Partner

Membership No. 084096

Place : Delhi

Date : 23-04-2025

UDIN : 25084096BMJBH3359

Atok Sharma

On behalf of Partner  
Uno Minda Limited

Puneet Kumar Jakhodia

Partner

# **AUTO COMPONENT**

**AUDITED STANDALONE STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 MARCH 2025**

	For the year ended 31-Mar-25	For the year ended 31-Mar-24
<b>A. Cash flows from operating activities :</b>		
Profit before tax	18.81	16.06
Adjustments for:		
Depreciation and amortisation expense	0.83	0.87
Finance costs	0.02	0.02
Interest income on fixed deposits	(0.02)	(0.01)
Liabilities / provisions no longer required written back		
Dividend income from non-current investments		
Doubtful trade and other receivables provided for		
Mark to market loss/ (gain) on forward contract		
Impairment of investment/Other comprehensive income	-	-
Provision for warranty		
Net profit on sale of property, plant and equipment		
	0.83	0.87
Operating profit before working capital changes	19.64	16.93
Adjustments for working capital changes:		
Decrease/ (increase) in inventories	0.20	(0.06)
Decrease/ (increase) in trade receivable	0.04	0.24
Decrease/ (increase) in Loan		
Decrease/ (increase) in other non-current financial assets	(0.03)	(0.01)
Decrease/ (increase) in other non-current assets		
Decrease/ (increase) in other current financial assets		
Decrease/ (increase) in other current assets	(0.05)	(0.02)
Increase/(decrease) in other non current financial liabilities		
Increase/ (decrease) in trade payables	(0.21)	(1.07)
Increase/ (decrease) in other Current financial liabilities	-	-
Increase/(decrease) in other current liabilities	(0.15)	0.15
Increase/(decrease) in short-term provisions	0.11	(0.10)
Increase in long-term provisions	0.12	0.18
	0.05	(0.69)
Cash generated from operations	19.69	16.24
Income tax paid	(6.69)	(5.73)
<b>Net Cash flows from operating activities (A)</b>	<b>12.99</b>	<b>10.51</b>
<b>B. Cash flows from investing activities</b>		
Investment in subsidiaries and jointly controlled entities		
Purchase of Property, Plant and Equipment	(1.27)	(0.76)
Proceeds from sale of property, plant and equipments	0.05	0.09
Finance cost	(0.02)	(0.02)
Interest received	0.02	0.01
Decrease/ (increase) (with original maturity more than three months)		
<b>Net cash used in investing activities (B)</b>	<b>(1.23)</b>	<b>(0.67)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from rights issue of equity share capital	(11.72)	(9.84)
Share premium on rights issue (net of expenses)		
Proceeds from/ (repayment of) short term borrowings		
Proceeds from/ (repayment of) Long term borrowings		
Interest paid on borrowings		
Dividend paid (including corporate dividend tax)		
<b>Net cash generated from / (used in) in financing activities (C)</b>	<b>(11.72)</b>	<b>(9.84)</b>
<b>Net increase/ (decrease) in cash and cash equivalents(A+B+C)</b>	<b>0.05</b>	<b>(0.00)</b>
Cash and cash equivalents as at beginning	0.20	0.20
<b>Cash and cash equivalents as at closing</b>	<b>0.24</b>	<b>0.20</b>
Cash on hand	0.00	0.01
Balances with banks:	0.24	0.19
- on current accounts		
- on deposit accounts		
<b>Cash and cash equivalents at the end of the year</b>	<b>0.24</b>	<b>0.20</b>

Note: The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 , as specified

**For AJH & Co.**

Chartered Accountants  
Firm Registration No: 005302N

FRN No  
005302N  
AJH & Co.  
Partner  
Membership No: 084096

Place : Delhi

Date : 23-04-2025

UDIN : 25084096BMJBH3359

*Alok*

**Alok Sharma**  
Partner on behalf of  
Uno Minda Limited

*Puneet*

**Puneet Kumar Jakhodia**  
Partner